

**PROPERTY INFORMATION DISCLOSURE
TO BE COMPLETED BY OWNER or SELLER**

**RETURN THIS DISCLOSURE TO MVFCU
AFTER COMPLETION BY SELLER & REVIEW BY PURCHASER**

The purpose of this disclosure is to provide information regarding the real estate in question and whether or not there are environmental risks or other factors that may affect the real estate. Environmental risks may exist or be caused as a result of improper storage and disposal of fuel, chemicals or sewage. Such risks may pose liability to the owners, and can also impact lenders and prior owners. Other factors could impact the marketability or use of the property.

This Disclosure is to be completed in all sales transactions, including those that require the State of Alaska Residential Real Property Transfer Disclosure Statement (per AS 34.70.). Matanuska Valley Federal Credit Union (MVFCU) reserves the right to require additional documentation or information before a decision is made pertaining to the availability of financing for the transaction, or to decline the loan request if it appears that the property is unsatisfactory collateral.

Legal Description of property: _____

Street Address of property: _____

Section A. Seller or Owner information:

1) Seller/Owner Name(s) as it appears on title: _____

2) Mailing address: _____

3) Daytime telephone number: _____ Fax number: _____

4) When did you acquire this property: Month/Year _____

5) Do you occupy this property now? **YES** ___ **NO** ___ If No, when did you last inspect it? _____

Section B. Property Information:

6) What is the primary use of the main building? _____

7) When was the main building on the property built? _____

8) Do you presently, or do you have reason to know if anyone else has ever conducted any business on or near the property in which chemical or hazardous substances are or were transported, generated or disposed of (such as taxidermy, vehicle repair, printing, painting, etc)? **YES** ___ **NO** ___
If Yes, list the activities and manner in which chemicals or hazardous substances are or were used, transported, generated or disposed: _____

9) Are there any storage tanks on the property now (include septic tanks)? **YES** ___ **NO** ___ If Yes, what is the size of the tank? _____ How old is it? _____
Is it presently in use? _____ What is or was stored in the tank? _____
If the storage tank is over 1,100 gallons or used for commercial purposes, are all EPA/DEC and other applicable regulations being followed? **YES** ___ **NO** ___ If No, please explain: _____

Please include information about other tanks if more than 1 storage tank is on the property:

10) Do you have reason to believe that any fuel or chemical storage tanks will be placed on this property in the future? **YES** ___ **NO** ___ If Yes, please explain: _____

11) Is the property located within one mile of any activity or site which you know or have reason to believe would or could pose a risk of environmental contamination to this property? **YES** ___ **NO** ___
If Yes, please explain: _____

12) Do you have reason to believe that any of the previous owners contaminated this property or the adjoining properties in any manner? **YES** ___ **NO** ___ If Yes, please explain: _____

13) Do you use Polychlorinated Biphenyls (PCB's) in any activity? **YES** ___ **NO** ___ If Yes, please describe the usage: _____

14) Has the property ever been, or is it currently, subject to any action or actions by any federal, state or local governmental agency relating to environmental laws, permits, orders or other similar requirements? **YES** ___ **NO** ___ If Yes, please describe the action, name of agency or agencies involved and provide a contact person within that agency or agencies: _____

15) Please describe any other information or concerns you have about actual or possible or potential environmental contamination to this property or adjacent properties: (if none, write none):

16) Are you aware of any human burial sites on this property? **YES** ___ **NO** ___ If Yes, is the grave clearly marked? _____

CERTIFICATION

The undersigned acknowledge that MVFCU is acting in reliance on the information provided in this Disclosure in processing the loan request for which the property will serve as collateral should the loan be granted. The undersigned hereby certifies to and for the benefit of MVFCU that the information contained in this Disclosure is true and correct to the best of their knowledge and that diligent inquiry has been made to provide the information contained in this Disclosure.

_____ Dated: _____
Seller/Owner

_____ Dated: _____
Seller/Owner

INDEMNIFICATION & ACKNOWLEDGEMENT

The undersigned owners or sellers, and the purchasers, hereby agree to indemnify, defend and hold Matanuska Valley Federal Credit Union harmless from any and all damage, expense or loss suffered as a result of environmental hazard or contamination or other factors that may now exist or subsequently be discovered. Purchasers hereby acknowledge receipt of a copy of this Disclosure.

_____ Dated: _____
Seller/Owner

_____ Dated: _____
Seller/Owner

_____ Dated: _____
Purchaser

_____ Dated: _____
Purchaser

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Return to: MVFCU Real Estate & Commercial Lending 501 N. Main St., Ste. 120 Wasilla, AK 99654
Phone: (907) 745-9165 or (907) 694-4891 ext. 165 Fax: (907) 745-9168
e-mail: reloans@mvfcuonline.org