

**MEMBER'S DISCLOSURE NOTICE
FOR CREDIT LIFE AND/OR CREDIT DISABILITY INSURANCE
REQUIRED BY ALASKA STATUTE 21.57.055**

Credit insurance is voluntary and not required in order to obtain your loan. You may select any insurer of your choice. You may select either credit disability and/or credit life. Within 30 days of receiving the certificate of insurance, you have the right to return the certificate to the credit union for cancellation and any insurance charge paid by you will be immediately returned. After the initial 30 days, you may cancel your coverage at any time and receive a refund of the unearned insurance charge. If you have other insurance that covers the risk, you may not want or need credit insurance. You may not enroll for coverage using this form; to enroll for coverage, you must complete the enrollment form.

MONTHLY INSURANCE CHARGE

The insurance charge is shown on the credit insurance enrollment form. The rate you are charged for the insurance is subject to change.

ELIGIBILITY AND EFFECTIVE DATE

Credit Life. If your credit union offers credit life insurance, you are eligible if you have a loan with the credit union that falls within the credit union's insured class(es) of loan(s) and you meet the age for insurance eligibility on the loan date.

Credit Disability. If your credit union offers credit disability insurance, you are eligible if you have a loan with the credit union that falls within the credit union's insured class(es) of loan(s), and you meet the age for insurance eligibility on the loan date, and you are actively at work and regularly performing all of the usual duties of a gainful occupation at least 25 hours a week on the date you initially enroll for the insurance.

You may be required to provide evidence of insurability before coverage becomes effective.

If you request insurance within 30 days after the initial loan date, insurance will start on the loan date. If you request insurance later than 30 days after the initial loan date, insurance will start on the date the evidence of insurability is approved. Each advance will be treated as a separate loan. Insurance will start on the date of each advance only if you meet the eligibility requirements applicable on the date of the advance.

DESCRIPTION OF COVERAGE

If you die while you are insured for credit life coverage, or if you become totally disabled while insured for credit disability coverage, any benefits due pursuant to the policy will be paid to the credit union to pay off or reduce your loan. If the benefits are more than the balance of your loan, the difference will be paid to you if you are living, or to the beneficiary named by you, or to your estate.

The credit disability waiting period is shown on the credit insurance schedule.

The maximum insurable balance per loan account, the maximum monthly disability benefit, the maximum number of monthly disability benefit payments per disability, and the age for insurance termination are shown on the credit insurance schedule. If you remain eligible for benefits, you are current on your loan payments, you maintain your coverage in force, and you or your loan do not exceed any of the stated maximums, the benefits will be sufficient to pay off your loan.

EXCLUSIONS

The credit life insurance excludes claims due to pre-existing conditions or suicide.

The credit disability insurance excludes claims due to pre-existing conditions, normal pregnancy or self-inflicted injury.

Received by:

SIGNATURE OF BORROWER #1

DATE

SIGNATURE OF BORROWER #2

DATE